



Northern Madison Sanitation District

Financial Disclosure Report 2015

SPGE INFORMATION		
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CITY Richmond	STATE KY	ZIP CODE 40476
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$2,896,104.00	\$1,328,677.00	\$1,501,280.00
Operation and Maintenance	\$1,722,371.00	\$732,233.00	\$686,919.00
Depreciation Expense	\$322,596.00	\$322,596.00	\$594,158.00
Amortization Expense	\$408,685.00	\$0.00	\$0.00
Taxes Other Than Income	\$16,964.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$2,470,616.00	\$1,054,829.00	\$1,281,077.00
TOTALS	\$425,488.00	\$273,848.00	\$220,203.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$0.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$157,000.00	\$157,000.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$0.00	\$157,000.00	\$157,000.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$85,202.00	\$75,603.00	\$85,202.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$450,000.00	\$737,755.00
Principal Loan Payments	\$0.00	\$404,522.00	\$408,685.00
TOTALS	\$85,202.00	\$930,125.00	\$1,231,642.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$340,286.00	\$(499,277.00)	\$(854,439.00)
Carryover from Prior Fiscal Year	\$0.00	\$783,811.00	\$787,151.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$0.00	\$322,596.00	\$594,158.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$340,286.00	\$607,130.00	\$526,870.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***